

Ledsham Parish Council

2020/2021 Budget Proposal

Expenditure

Expenditure Item	2019/20 Budget (£) exc VAT	2019/20 anticipated expenditure (£) exc VAT	2020/2021 Proposed Budget (£)	Comments
Clerk/RFO Salary (inc HMRC PAYE Payments)	2114	2,114	2,156.28	Pay award for 2020/2021 yet to be agreed. I have budgeted for a 2% increase.
Clerks expenses - allowance	410	370	400	Estimated cost.
Local Council Award Scheme	0	50	50	Reflects anticipated costs
Councillor Training	350	115	350	Reflects possible costs of basic training for all councillors
ICO Data Registration Fee	40	35	35	Reflects known likely cost
Insurance	230	218	225	Increase to reflect inflation
Payroll Services	110	140.21	150	Increase to reflect inflation
YLCA Membership	125	119	125	Anticipated increase in fees
Internal Audit	115	124.95	130	Increase to reflect inflation
Laptop cloud storage	40	40	40	Anticipated expenditure
Bank Charges	72	72	72	Anticipated expenditure based on current quarterly charges
Website	290	285	300	Anticipated charge including inflation. Cost can be covered by TF grant received in previous years
Jubilee Garden Rent	6	5	5	Anticipated charge
Jubilee Garden Maintenance	200	150	150	Anticipated expenditure
Telephone box licence agreement	0	1	1	Known expenditure
Replacement flowers for tubs	175	125	125	Anticipated expenditure
Grants	435	599	500	Reflects past practice of increasing grants
Remembrance Day Wreath	40	48	50	Anticipated expenditure
Election costs provision	500	500	0	Election reserve adequate
Contribution to General Reserve	468.30	468.30	0	General reserve at healthy level
Noticeboard maintenance	0	8.98	0	No expenditure anticipated.
Total	5,720.30	5,588.44	4,864.28	

Income

Income Item	2019/2020 Budget Income (£)	2019/2020 Expected income (£)	2020/2021 Budget proposal	Comments
Precept	5,167	5,167	?	
Local Council Tax Support Grant	91	91	93	Known income as advised by Leeds City Council
Bank Interest	4	4.85	5	Anticipated Income based on current interest rates
Donations	0	407	0	Possible income from quiz nights but not guaranteed
Grants	0	0	0	None anticipated
Total	5,262	5,669.85	?	

Anticipated expenditure for the 2020/2021 financial year amounts to £4,864.28 (exclusive of VAT) and anticipated income is £98. Of the anticipated expenditure the £300 for the website can be covered by the transparency grant funding we are still holding (£1,510.20).

Therefore, to achieve a balance of income and expenditure a precept demand of £4,466.28 would be necessary. That would amount to an absolute decrease in the precept of £700.72 from the £5,167 precept demand for 2019/2020. Such a change would be percentage decrease of 14%.

The level of the election reserve held by the Council is £1,300 and general reserve stands at £4,368.29.

Recommendation – That for the 2019/2020 financial year Ledsham Parish Council adopts the budget presented and agrees a precept demand of £4,467.

Chris Pilkington
 Clerk & Responsible Financial Officer
 27th January 2020