

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	8,619	7,210				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,167	5,045	-122	2.36%	NO		
3 Total Other Receipts	180	1,228	1,048	582.22%	YES		In 2020/2021 the Parish Council received £180 in 'other' receipts (£92 in Local Council Tax Support Grant, £83 in VAT reclaim and £5 in bank interest). In 2021/2022 it received £97 in LCTS, £429.75 in VAT reclaim (much of which related to the purchase and installation of a defibrillator in 2020/2021), £158.62 in Community Infrastructure Levy monies, £537.95 in donations from residents at events (which restarted following the pandemic) and £3.34 in bank interest.
4 Staff Costs	2,215	2,210	-5	0.23%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,541	2,716	-1,825	40.19%	YES		The reason for the £1,825 difference between the two years is the £1,518 spent in 2020/2021 on the purchase of a defibrillator and cabinet and the £242.38 spent on its installation.
7 Balances Carried Forward	7,210	8,557			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,210	8,557				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,090	3,090	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable